A RESOLUTION

Approving and accepting a grant from the Government of the People’s Republic of China in the amount of $1,200,000 to support the operation of the Y12 aircraft, including all the terms and conditions of the assistance.

WHEREAS, the Government of the People’s Republic of China issued the Government of the Federated States of Micronesia a grant in the amount of $1,200,000 to support one-year of operation of the Y12 aircraft;

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for an agreement of foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

WHEREAS that the Government of the Federated States of Micronesia wishes to expresses its appreciation to the Government of the People’s Republic of China for its generosity to the Federated States of Micronesia; and

BE IT RESOLVED by the Twentieth congress of the Federated States of Micronesia, Third Special Session, 2017, that Congress hereby approves and accepts the $1,200,000 grant from the Government of the People’s Republic of China to support one-year of operation of the Y12 aircraft, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia and to the Chinese Embassy in Palikir.

Date: 12/13/17

Introduced by: /s/ for Joseph J. Urusemal
Florencio S. Harper
(by request)