RESOLUTION

Urging and authorizing the President to seek on behalf of the Federated States of Micronesia membership in the Asian Infrastructure Investment Bank.

WHEREAS, the Asian Infrastructure Investment Bank (AIIB) is a multilateral development bank headquartered in Beijing, China, with membership of almost one hundred countries around the world; and

WHEREAS, the AIIB is investing in sustainable infrastructure and other productive sectors in Asia and beyond and could provide valuable supplementary sources of infrastructure funding very much needed in all the four states of the Nation; and

WHEREAS, in light of the financial commitment and financing arrangements that might be entered into on behalf of the Federated States of Micronesia upon becoming a sovereign member, the concurrence of Congress is sought to support efforts towards becoming a member of the AIIB, now, therefore,

BE IT RESOLVED by the Twentieth Congress of the Federated States of Micronesia, Sixth Regular, 2019, that Congress hereby urges and authorizes the President of the Federated States of Micronesia to seek membership in the AIIB; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of Federated States of Micronesia, the Secretary of the Department of Finance and Administration, the Secretary of the Department of Resources and Development, the Secretary of the Department of Foreign Affairs, and the Secretary of the Department of Justice.

Date: 1/15/19

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)