A RESOLUTION

Approving and accepting a non-project grant aid from the Government of Japan in the amount of 200,000,000 Japanese Yen, to the Government of the Federated States of Micronesia, for the promotion of economic and social development programs, including all the terms and conditions of the assistance.

WHEREAS, following mutual discussions on May 28, 2018, the Government of Japan extended to the Government of the Federated States of Micronesia a grant in the amount of 200,000,000 Japanese Yen to assist with the purpose of contributing to the promotion of the economic and social development programs in the FSM, and in particular to assist exclusively for the purchase of the products and services necessary for the implementation of the programs as enumerated in the list referred to as Appendix I; and

WHEREAS, the grant is evidenced by the Exchange of Notes and Agreed Minutes on Procedural Details dated May 28, 2018, between the FSM Department of Foreign Affairs and the Japanese Embassy in Palikir; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia, as amended, provides that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twentieth Congress of the Federated States of Micronesia, Fifth Regular Session, 2018, that Congress hereby approves and accepts the 200,000,000 Japanese
Yen non project grant aid from the Government of Japan to assist the FSM’s ongoing economic and social development efforts, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, and the Japanese Embassy in Kolonia.

Date: 9/28/18  Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)