A RESOLUTION

Approving and accepting the small scale grant aid project from the Korea International Cooperation Agency in the amount of $200,000 for the improvement of the Kosrae International Airport facilities in the state of Kosrae, including all the terms and conditions of the assistance.

WHEREAS, on November 29, 2016, the Government of the Republic of Korea through the Korea International Cooperation Agency extended a grant to the Federated States of Micronesia in the amount of $200,000 for the improvement of the Kosrae International Airport facilities; and

WHEREAS, the grant made pursuant to the small scale grant aid project will be directed towards the improvement of the Kosrae International Airport terminal arrival lobby, immigration and custom inspection areas, restrooms and baggage claim areas; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for an agreement on foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Twentieth Congress of the Federated States of Micronesia, First Regular Session, 2017, that Congress hereby approves and accepts the $200,000 grant from the Korea International Cooperation Agency to assist in the improvement of the Kosrae International Airport facilities,
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Foreign Affairs, and Embassy of the Republic of Korea in Fiji.

Date: 5/16/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper (by request)