



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

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December 13, 2017

The Honorable Wesley W. Simina  
Speaker  
FSM Congress  
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 20-68, which was adopted by the Twentieth Congress of the Federated States of Micronesia, Third Special Session, 2017.

Sincerely,

A handwritten signature in blue ink, appearing to read "Liwiana Ramon Ioanis".

Liwiana Ramon Ioanis  
Chief Clerk  
Congress of the  
Federated States of Micronesia

Enclosures



TWENTIETH CONGRESS OF THE  
FEDERATED STATES OF MICRONESIA  
THIRD SPECIAL SESSION  
DECEMBER 7 - 16, 2017

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# A RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF \$5,500,000 FROM THE WORLD BANK IN CONNECTION WITH THE PREPARATION OF PROPOSED WORLD BANK FINANCED PROJECTS, INCLUDING THE TERMS AND CONDITIONS OF THE ASSISTANCE.

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INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: DECEMBER 8, 2017

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ADOPTED: DECEMBER 12, 2017

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A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis", is written over a horizontal line.

Liwiana Ramon Ioanis  
Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant in the amount of \$5,500,000 from the World Bank in connection with the Preparation of Proposed World Bank Financed Projects, including the terms and conditions of the assistance.

1           WHEREAS, in November 2017 the Federated States of  
2 Micronesia and the World Bank entered into an Advance Agreement  
3 for the Preparation of Proposed World Bank Financed Projects  
4 (the "Agreement") in the amount of \$5,500,000;

5           WHEREAS, section 210(2) of title 55 of the Code of the  
6 Federated States of Micronesia (Annotated), as amended,  
7 requires that for foreign financial assistance to be valid it  
8 must be approved by Congress by resolution; and

9           WHEREAS, the Government of the Federated States of  
10 Micronesia, wishes to express its appreciation to the World  
11 Bank for the grant extended to the Federated States of  
12 Micronesia; and

13           BE IT RESOLVED by the Twentieth Congress of the Federated  
14 States of Micronesia, Third Special Session, 2017, that  
15 Congress hereby approves and accepts the \$5,500,000 grant from  
16 the World Bank, including all the terms and condition thereof;  
17 and

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1 BE IT FURTHER RESOLVED that certified copies of this  
2 resolution be transmitted to the President of the Federated  
3 States of Micronesia and the Governor of each state of the  
4 Nation.

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9 ADOPTED: December 12, 2017

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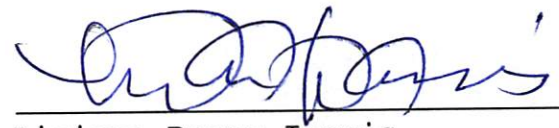
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Wesley W. Simina  
Speaker  
FSM Congress

ATTEST:

  
Liwiana Ramon Ioanis  
Chief Clerk  
FSM Congress

