December 13, 2017

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional Resolution No. 20-68, which was adopted by the Twentieth Congress of the Federated States of Micronesia, Third Special Session, 2017.

Sincerely,

[Signature]

Liwiana Ramon Ioanis
Chief Clerk
Congress of the Federated States of Micronesia

Enclosures
TWENTIETH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
THIRD SPECIAL SESSION
DECEMBER 7 - 16, 2017

A
RESOLUTION

APPROVING AND ACCEPTING A GRANT IN THE AMOUNT OF $5,500,000 FROM
THE WORLD BANK IN CONNECTION WITH THE PREPARATION OF PROPOSED
WORLD BANK FINANCED PROJECTS, INCLUDING THE TERMS AND CONDITIONS
OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: DECEMBER 8, 2017

ADOPTED: DECEMBER 12, 2017

[Signature]

Liwiana Ramon Ioafa
Chief Clerk, FSM Congress
A RESOLUTION

Approving and accepting a grant in the amount of $5,500,000 from the World Bank in connection with the Preparation of Proposed World Bank Financed Projects, including the terms and conditions of the assistance.

1 WHEREAS, in November 2017 the Federated States of Micronesia and the World Bank entered into an Advance Agreement for the Preparation of Proposed World Bank Financed Projects (the "Agreement") in the amount of $5,500,000;

5 WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that for foreign financial assistance to be valid it must be approved by Congress by resolution; and

9 WHEREAS, the Government of the Federated States of Micronesia, wishes to express its appreciation to the World Bank for the grant extended to the Federated States of Micronesia; and

13 BE IT RESOLVED by the Twentieth Congress of the Federated States of Micronesia, Third Special Session, 2017, that Congress hereby approves and accepts the $5,500,000 grant from the World Bank, including all the terms and condition thereof; and

19
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Governor of each state of the Nation.

ADOPTED: December 12, 2017

Wesley W. Simina
Speaker
FSM Congress

ATTEST:

Liwiana Ramon Ioanis
Chief Clerk
FSM Congress