



Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

P.O. Box PS 3

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October 03, 2017

The Honorable Wesley W. Simina
Speaker
FSM Congress
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

I transmit herewith a certified copy of Congressional
Resolution No. 20-53, which was adopted by the
Twentieth Congress of the Federated States of
Micronesia, Second Regular Session, 2017.

Sincerely,

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis". The signature is fluid and cursive, with a large initial "L" and "R".

Liwiana Ramon Ioanis
Chief Clerk
Congress of the
Federated States of Micronesia

Enclosures



TWENTIETH CONGRESS OF THE
FEDERATED STATES OF MICRONESIA
SECOND REGULAR SESSION
SEPTEMBER 14 – OCTOBER 03, 2017

A RESOLUTION

APPROVING AND ACCEPTING A GRANT FROM THE INTERNATIONAL BANK OF RECONSTRUCTION AND DEVELOPMENT (WORLD BANK) IN THE AMOUNT OF SPECIAL DRAWING RIGHTS (SDR) 12,000,000 AS ADDITIONAL FUNDING, TO FUND THE FSM CONNECTIVITY PROJECT'S INVESTMENT IN A REGIONAL CABLE SYSTEM TO CONNECT FIBER OPTIC CABLE TO THE STATE OF KOSRAE, INCLUDING ALL THE TERMS AND CONDITIONS OF THE ASSISTANCE.

INTRODUCED BY SENATOR: FLORENCIO S. HARPER (BY REQUEST)

DATE: SEPTMBER 29, 2017

ADOPTED: SEPTEMBER 29, 2017

A handwritten signature in black ink, appearing to read "Liwiana Ramon Ioanis", is written over a horizontal line.

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress

A RESOLUTION

Approving and accepting a grant from the International Bank of Reconstruction and Development (World Bank) in the amount of Special Drawing Rights (SDR) 12,000,000 as additional funding, to fund the FSM Connectivity Project's investment in a regional cable system to connect fiber optic cable to the state of Kosrae, including all the terms and conditions of the assistance.

1 WHEREAS, on May 3, 2017 the World Bank provided notice of its
2 board approval of additional IDA grant funding under the FSM
3 Connectivity Project, to fund Kosrae State's participation in a
4 fiber optic cable project with regional partners, Kiribati and
5 Nauru; and

6 WHEREAS, the FSM Connectivity Project Financing Agreement
7 (Grant Number D004-FSM) provided for grant funding of SDR
8 32,100,000, which was approved by the Eighteenth Congress on
9 January 27, 2015, by C.R. No. 18-249, and

10 WHEREAS, the Additional Funding Agreement provides for SDR
11 12,000,000 in additional grant funding under the FSM Connectivity
12 Project for Kosrae's participation in a regional fiber optic cable
13 system with Kiribati and Nauru (Grant Number D1880-FSM); and

14 WHEREAS, section 210 (2) of title 55 of the Code of the
15 Federated States of Micronesia (Annotated), as amended, requires
16 that for an agreement of foreign financial assistance to be valid
17 it must be approved by Congress by resolution; now, therefore,

1 BE IT RESOLVED by the Twentieth Congress of the Federated
2 States of Micronesia, Second Regular Session, 2017, that Congress
3 hereby approves and accepts the World Bank grant in the amount of
4 SDR12,000,000, to fund the Connectively Project in Kosrae State,
5 including all the terms and conditions thereof; and

6 BE IT FURTHER RESOLVED that a certified copy of this
7 resolution be transmitted to the President of the Federated States
8 of Micronesia.

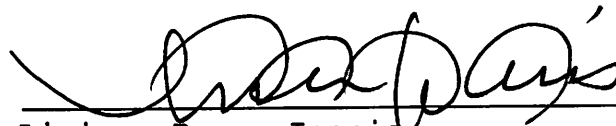
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ADOPTED: September 29, 2017



Wesley W. Simina
Speaker
FSM Congress

ATTEST:



Liwiana Ramon Ioanis
Chief Clerk
FSM Congress

Handwritten signature or name, possibly "M. J. ...".

Faint handwritten text, possibly a date or reference number.