A BILL FOR AN ACT

Establishing a citizen repatriation and resettlement revolving fund by creating a new subchapter XVII under chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under chapter 6 a new subchapter XVII entitled: “Citizen Repatriation and Resettlement Revolving Fund.”

Section 2. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under subchapter XVII of chapter 6 a new section 1630, to read as follows:

“Section 1630. There shall be established a revolving fund called the ‘Citizen Repatriation and Resettlement Revolving Fund.’ The deposits in the revolving fund do not lapse.”

Section 3. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under subchapter XVII of chapter 6 a new section 1631, to read as follows:

“Section 1631. The revolving fund shall be used for repatriation and resettlement to the Federated States of Micronesia;”

Section 4. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under subchapter XVII of chapter 6 a new section 1632, to read as follows:

“Section 1632. There shall be established a revolving fund called the ‘Citizen Repatriation and Resettlement Revolving Fund.’”
Micronesia of those citizens living abroad subject to eligibility criteria to be developed by the President with priority for those citizens experiencing grave financial distress; PROVIDED, HOWEVER, that each citizen receiving funds from the revolving fund shall agree in writing in a form to be specified by the President not to return to the country from which he was repatriated, except for transit or urgent medical need, until he has repaid to the revolving fund the full amount of funds received."

Section 4. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under subchapter XVII of chapter 6 a new section 1632, to read as follows:

“Section 1632. The President shall render to the Congress an annual report on the status of the revolving fund by August 30.”

Section 5. Title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, is hereby further amended by inserting under subchapter XVII of chapter 6 a new section 1633, to read as follows:

“Section 1633. The revolving fund shall hold congressional appropriation to this revolving fund and repayments to this revolving fund made by recipients.”
Section 6. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/12/17
Introduced by: /s/ Wesley W. Simina
Wesley W. Simina