

A BILL FOR AN ACT

To appropriate the sum of \$800,000, or so much thereof as may be necessary, from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, previously appropriated to fund priority infrastructure projects for the state of Kosrae, to fund public projects and social programs in the state of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$800,000, or so much thereof as  
2 may be necessary, is hereby appropriated from the General  
3 Fund of the Federated States of Micronesia for the fiscal  
4 year ending September 30, 2018, previously appropriated to  
5 fund priority infrastructure projects for the state of  
6 Kosrae, to fund public projects and social programs in the  
7 state of Kosrae. The funds appropriated under this section  
8 shall be apportioned as follows:

9 state of Kosrae ..... \$ 800,000"

10 Section 2. Allotment and management of funds and lapse date.

11 All funds appropriated by this act shall be allotted, managed,  
12 administered and accounted for in accordance with applicable laws,  
13 including, but not limited to, the Financial Management Act of  
14 1979. The allottee shall be responsible for ensuring that these  
15 funds, or so much thereof as may be necessary, are used solely for  
16 the purpose specified in this act, and that no obligations are  
17 incurred in excess of the sum appropriated. The allottee of the

1 funds appropriated under section 1 of this act shall be the Mayor  
2 of Lelu Town Government or his designee. The authority of the  
3 allottee to obligate funds appropriated by this act shall lapse on  
4 September 30, 2020.”

5 Section 3. This act shall become law upon approval by the  
6 President of the Federated States of Micronesia or upon its  
7 becoming law without such approval.

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10 Date: 5/14/18

Introduced by: /s/ Paliknoa K. Welly  
Paliknoa K. Welly

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