A BILL FOR AN ACT

To further amend Public Law No. 19-170, as amended by Public Law No. 20-02, by amending section 6 thereof, to change the lapse date of funds previously appropriated therein, for the purpose of funding public projects and social programs in each of the states, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 19-170 is hereby amended to read as follows:

"Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 2 of this act shall be the Governor of Yap State or his designee. The allottee of funds appropriated under sections 3 and 4 of this act shall be the President of the Federated States of Micronesia or his designee; PROVIDED THAT, the allottee of funds appropriated under subsection 3(a) of this act shall be the Mayor of Lelu Town Government or his designee. The allottee of funds appropriated under section 5 of this act
shall be the Governor of Chuuk State or his designee. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, [2018] 2019.

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/01/18

Introduced by: /s/ Ferny S. Perman

Ferny S. Perman