

A BILL FOR AN ACT

To appropriate the sum of \$2,000,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, in order to fund the dry-docking of M/V Captain Mailo and M/V Hapilmohol, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$2,000,000 is
2 hereby appropriated from the General Fund of the Federated
3 States of Micronesia for fiscal year ending September 30, 2017.

4 Section 2. Purpose. The purpose of the appropriation in
5 section 1 is to provide funding for the dry-docking operations
6 of M/V Captain Mailo and M/V Hapilmohol and costs associated
7 thereto.

8 Section 3. Allotment and management of funds and lapse
9 date. All funds appropriated by this act shall be allotted,
10 managed, administered and accounted for in accordance with
11 applicable laws, including, but not limited to, the Financial
12 Management Act of 1979. The allottee shall be responsible for
13 ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in this
15 act, and that no obligations are incurred in excess of the sum
16 appropriated. The allottee of the funds appropriated under
17 this act shall be the President of Federated States of
18 Micronesia. The authority to obligate funds shall not lapse
19 until fully expended.

1 Section 4. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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5 Date: 9/25/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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