A BILL FOR AN ACT

To appropriate the sum of $802,254 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, to fund the operation of the Project Management Unit in the Department of Transportation Communication & Infrastructure for the remaining months of the fiscal year 2017, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Appropriation. The sum of $802,254 is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017. The amount appropriated herein is deemed to come from the infrastructure grant award to the Federated States of Micronesia under the Compact of Free Association, as amended.

Section 2. Purpose. The purpose of the appropriation in section 1 is to fund the operation of the Project Management Unit in the Department of Transportation Communication & Infrastructure for the remaining months of fiscal year 2017.

Section 3. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the
funds appropriated under this act shall be the President. The
authority of the allottee under this act may be sub-allotted to
the FSM Public Auditor and shall not lapse until it is fully
expended.

Section 4. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 5/29/17       Introduced by: /s/ for Joseph J. Urusemal
                  Florencio S. Harper
                  (by request)