A BILL FOR AN ACT

To appropriate the sum of $200,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019, for the reimbursement of decreed funds pursuant to the emergency declaration issued on February 22, 2019, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Appropriation. The sum of $200,000 is hereby appropriated from the General Fund of the Federated States of Micronesia for fiscal year ending September 30, 2019.

Section 2. Purpose. The amount appropriated in section 1 shall be used to reimburse up to $200,000 of the decreed funds subject to the emergency declaration issued on February 22, 2019, in connection with Tropical Storm Wutip. The reimbursements shall be restored to the respective accounts of the departments and agencies where the decreed funds were taken.

Section 3. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable laws, the Fiscal Procedures Agreement and the Financial Management act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose
specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under this act shall be the President. The appropriated fund shall not lapse until fully expended.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 3/9/19

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)