A BILL FOR AN ACT

To appropriate the sum of $600,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019, for the purpose of funding public projects and social programs in the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $600,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019, for the purpose of funding public projects and social programs in the state of Chuuk. The funds appropriated under this section shall be apportioned as follows:

- state of Chuuk ...................................... $ 600,000
- (1) At Large ........................................... 100,000
- (2) Election District No. 1 ......................... 100,000
- (3) Election District No. 2 ......................... 100,000
- (4) Election District No. 3 ......................... 100,000
- (5) Election District No. 4 ......................... 100,000
- (6) Election District No. 5 ......................... 100,000

Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for
the purpose specified in this act, and that no obligations are
incurred in excess of the sum appropriated. The allottee of funds
appropriated under sections 1(1), 1(3) and 1(6) of this act shall
be the Governor of Chuuk State or his designee. The allottee of
funds appropriated under section 1(2) of this act shall be the
Mortlock Islands Development Authority (MIDA). The allottee of
funds appropriated under section 1(4) of this act shall be the
Southern Namoneas Development Authority. The allottee of funds
appropriated under section 1(5) of this act shall be the Faichuk
Development Authority (FDA). The authority of the allottee to
obligate funds appropriated by this act shall lapse on September
30, 2021.

Section 3. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 1/15/19       Introduced by: /s/ Derensio S. Konman

Derensio S. Konman