A BILL FOR AN ACT

To appropriate the sum of $222,223 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019, in order to provide for the matching fund for the Airport Improvement Projects (AIP), and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Appropriation. The sum of $222,223 is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2019.

Section 2. Purpose. The purpose of the appropriation in section 1 is to provide for the matching funds of the AIP Grant Awards made by the U.S. Federal Aviation Authority in September 2017 for the Design of Yap Airfield Rehabilitation, Yap E-Vault Design/Upgrade and Kosrae E-Vault Design/Upgrade.

Section 3. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 1 of this act shall be the President of the Federated
States of Micronesia. The authority of the allottee under this act may be sub-allotted to the Secretary of the Department of Transportation, Communications and Infrastructure. This funding shall lapse only when fully expended.

Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 11/13/18

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)