A BILL FOR AN ACT

To amend section 391 of title 40 of the Code of the Federated States of Micronesia, (Annotated), as amended, to include the award of scholarships for summer high school academic programs under the jurisdiction of the National Scholarship Board, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 391 of title 40 of the Code of the Federated States of Micronesia, (Annotated), as amended, is hereby amended to read as follows:

"391. Powers and responsibilities of the Scholarship Board.

The Scholarship Board has the following powers and responsibilities:

(1) to operate as the sole authority to make post-secondary scholarship, financial aid and grant awards from National appropriations designated for that purpose;

(2) to develop detailed guidelines and regulations regarding the application, evaluation, award and monitoring process for post-secondary scholarship and summer high school academic programs, financial aid and grant awards from the National, these guidelines and regulations shall include, but not be limited to: eligibility requirements, basis of award guidelines, priority and award class guidelines, priority areas of
study and timing for applications and financial

  (3) to operate and manage the evaluation, award
and monitoring of scholarship, financial aid and grant
awards based regulations it has developed, to provide
for an unbiased, merit based awards system;

  (4) to plan for the expansion and improvement of
the services and awards provided through the Scholarship
Board;

  (5) to coordinate with the State and Local
Governments regarding awards of post-secondary
scholarship, financial aid and grants;

  (6) to promote the education and training of
students in post-secondary programs;

  (7) to ensure that proper and complete books of
account reflecting all expenses, liabilities and post
secondary awards for scholarship, financial aid and
grants are prepared."

Section 2. This act shall become law upon approval
by the President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 5/18/17          Introduced by: /s/ Wesley W. Simina
                      Wesley W. Simina