A BILL FOR AN ACT

To create a new section 141 (5) to sub-chapter VI of title 54 of the Code of the Federated States of Micronesia (Annotated), as amended, to provide for a National Minimum Wage, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title 54 of the Code of the Federates States of Micronesia (Annotated), as amended, is hereby further amended by creating a new section 141 (5) to sub-chapter VI, to establish the National Minimum Wage, to read as follows:

"Section 141 (5). National Minimum Wage. All businesses in the Federated States of Micronesia that pay more than $10,000 per year in Gross Revenue Tax (GRT) shall compensate their employees at a rate that is at least $2.50 per hour."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/4/17   Introduced by: /s/ Wesley W. Simina

Wesley W. Simina

CBL 20-127