A BILL FOR AN ACT

To appropriate $3,400,000 of additional funds from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018, for the purpose of purchasing real property in Guam, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $3,400,000 is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2018. The sum appropriated under this section shall be apportioned as follows:

a) Purchase of Real Property in Guam........$ 3,400,000

Section 2. Allotment and management of funds and lapse date.

All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of funds appropriated under this act shall be the President of the Federated States of Micronesia.

The allottee of the funds appropriated herein shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified herein, and that no obligations are incurred in excess of the sums appropriated. The authority of the allottee to obligate
such funds shall lapse on September 30, 2018.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/4/17  
Introduced by: /s/ Wesley W. Simina  
Wesley W. Simina