

A BILL FOR AN ACT

To appropriate the sum of \$7,561,165 from the general fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, to pay for the outstanding balances in connection with the Fiber Optic Cable Project; and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Appropriation. The sum of \$7,561,165 is hereby
2 appropriated from the General Fund of the Federated States of
3 Micronesia for the fiscal year ending September 30, 2017.

4 Section 2. Purpose. The purpose of the appropriation in
5 section 1 is to pay for the outstanding balances that are legally
6 or contractually due to the suppliers to the Fiber Optic Cable
7 Project.

8 Section 3. Allotment and management of funds and lapse
9 date. All funds appropriated by this act shall be allotted,
10 managed, administered and accounted for in accordance with
11 applicable laws, including, but not limited to, the Financial
12 Management Act of 1979. The allottee shall be responsible
13 for ensuring that these funds, or so much thereof as may be
14 necessary, are used solely for the purpose specified in this
15 act, and that no obligations are incurred in excess of the
16 sum appropriated. The allottee of the funds appropriated
17 under this act shall be the President of the Federated States
18 of Micronesia. The fund appropriated in this act shall lapse

1 when fully expended.

2 Section 4. This act shall become law upon approval by the
3 President of the Federated States of Micronesia or upon its
4 becoming law without such approval.

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6 Date: 10/30/17

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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