A RESOLUTION

Authorizing and directing the Micronesian Maritime Authority to distribute certain goods and services among the states of the Federated States of Micronesia.

WHEREAS, the Micronesian Maritime Authority has concluded an agreement entitled, "Agreement between the Maritime Authority of the Federated States of Micronesia and the Federation of Japan Tuna Fisheries Co-operative Associations, the National Federation of Fisheries Co-operative Associations, and the Japan Far Seas Pursue Seine Fishing Association, concerning the supply of goods and services for the development of fisheries of the Federated States of Micronesia"; and

WHEREAS, under the terms of this agreement, goods and services in the value of ¥70,000,000 will be provided to the states of the Federated States of Micronesia; and

WHEREAS, these goods and services should be considered revenues of the Federated States of Micronesia, and should be distributed pursuant to the authority of the Congress of the Federated States of Micronesia; and

WHEREAS, the Micronesian Maritime Authority has, after communication with the respective states, proposed a division of the goods and services in approximately the following proportion: Truk, 33 1/3%; Ponape, 33 1/3%; Yap, 19 1/3%; Kosrae, 14%; and

WHEREAS, said division is equitable considering all the circumstances; now, therefore,

BE IT RESOLVED by the First Congress of the Federated States of Micronesia, Second Special Session, 1980, that the Micronesian Maritime Authority is hereby authorized and directed to distribute the goods and services to be