AN ACT

To grant ownership of the 45-foot ferro-cement boat constructed by the Truk Boat Building Program, pursuant to Public Law No. 4C-71, to Fefan Municipality, State of Truk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Grant of Ownership. Ownership of the 45-foot ferro-cement boat constructed by the Truk Boat Building Program, pursuant to Public Law No. 4C-71, for the purpose of hauling agriculture produce, other cargo and passengers within the Truk Lagoon, and which is presently chartered to the Fefan Farmers Cooperative, is hereby granted to Fefan Municipality, State of Truk, Federated States of Micronesia, to be leased to a qualified organization as determined by the Municipal Council.

Section 2. Effective Date. This act shall become law upon approval by the President of the Federated States of Micronesia, or upon its becoming law without such approval.

July 2, 1979

Tosiwo Nakayama
President
Federated States of Micronesia