AN ACT

To appropriate the sum of $95,175 from the General Fund of the Federated States of Micronesia for the Fiscal Year ending September 30, 1981, for the purpose of refunding to each state one-half the sum charged against revenue distributed to such state to defray one-half the cost of collecting such revenue during the period from May 10, 1979, through September 30, 1980, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $95,175, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the Fiscal Year ending September 30, 1981, for the purpose of refunding to each state one-half the sum charged against revenue distributed to such state to cover one-half the cost of collecting such revenue during the period from May 10, 1979, through September 30, 1980.

The sum appropriated hereby shall be apportioned in the following manner:

(1) Yap. ........................................ $18,925
(2) Truk ......................................... 34,690
(3) Ponape ..................................... 36,875
(4) Kosrae .................................... 4,685

The sum hereby apportioned to each state shall be deposited in the general fund of such state to be appropriated in accordance with state law.

Section 2. The funds appropriated by this act shall be distributed to the respective states by the President of the Federated States of Micronesia in accordance with the apportionment contained in Section 1.
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia, or upon its becoming law without such approval.

March 3, 1981

Tosimo Nakayama
President
Federated States of Micronesia