AN ACT

To authorize the appropriation of the sum of $95,175 in each of the Fiscal Years 1981 and 1982 for the purpose of refunding to the states of the Federated States of Micronesia sums charged against revenues to cover one-half the cost of collecting such revenues during the period from May 10, 1979 to September 30, 1980, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of $95,175 is hereby authorized to be appropriated out of the General Fund of the Federated States of Micronesia in each of the Fiscal Years 1981 and 1982 for the purpose of refunding a total sum of $190,350 to the states of the Federated States of Micronesia, such sum having been charged against revenues distributed to the states to cover one-half the cost of collecting such revenues. The total sum to be appropriated and refunded pursuant to this authorization shall be apportioned as follows:

(1) Yap. $73,750
(2) Truk 69,380
(3) Ponape 9,370
(4) Kosrae

Section 2. Any sums appropriated pursuant to the authorization contained in Section 1 of this act shall be deposited in the general fund of the respective states to be appropriated in accordance with state law.

Section 3. This act shall take effect upon approval by the President of the Federated States of Micronesia, or upon its becoming law without such approval.

_________________________ 1980
Tosiwo Nakayama
President
Federated States of Micronesia