A RESOLUTION

Approving and accepting grant from the Government of the People’s Republic of China in the amount of 14.2 million RMB to assist the FSM in undertaking the 10th Phase Technical Cooperation Project of the Pilot Farm, including all the terms and conditions of the grant.

WHEREAS, on April 23, 2015, the Government of the Federated States of Micronesia and the Government of the People’s Republic of China exchanged letters confirming their agreement of the 14.2 million RMB that the Chinese Government granted to assist the FSM in undertaking the 10th Phase Technical Cooperation Project of the Pilot Farm; and

WHEREAS, section 210(2) of title of the Code of the Federated States of Micronesia provides that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Second Special Session, 2015, that Congress hereby approves and accepts the 14.2 million RMB from the People’s Republic of China to assist the FSM’s undertaking of the 10th Phase Technical Cooperation Project of the Pilot Farm, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that the Congress of the Federated States of Micronesia wishes to express its appreciation to the
Government of the People’s Republic of China for the assistance provided to the FSM; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Chinese Embassy in Palikir.

Date: 8/17/15

Introduced by: for /s/ Joseph J. Urusemal
Florencio S. Harper
(by request)