A RESOLUTION

Approving and accepting a grant from the Government of the People’s Republic of China in the amount of RMB 60,300,000, for the purchase of Y12 aircraft, including the terms and condition of the assistance.

WHEREAS, the Government of the People’s Republic of China and the Government of the Federated States of Micronesia have agreed on the purchase of a Y12 aircraft, which will be accompanied by available spare parts and technical training on the operation of the aircraft; and

WHEREAS, the two Governments documented their agreement by exchange of Diplomatic Notes dated April 28, 2014, by China, and June 2, 2014, by the Federated States of Micronesia; and

WHEREAS, the two Governments have agreed that the total cost of this transaction is 60,300,000 RMB Yuan, which will be paid out of the gratuitous assistance that the Government of the People’s Republic of China previously pledged to the Federated States of Micronesia; and

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for an agreement on the receipt of foreign financial to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Fifth Regular Session, September 2016, that Congress approve and accepts the RMB 60,300,000 grant from the
People’s Republic of China to purchase a Y12 aircraft, including all the terms and conditions thereof; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Chinese Embassy in Palikir.

Dated: 9/22/16

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)