

A RESOLUTION

Approving and accepting grant in the amount of ¥27,960,000 from the Government of Japan, to fund the Goods and Services Program for the fiscal year 2017 to assist fisheries development in the state of Chuuk, including all the terms and conditions of the assistance.

1           WHEREAS, on April 27, 2016, the Government of Japan extended  
2 to the Federated States of Micronesia a grant in the amount of  
3 ¥27,960,000, as evidenced by a Memorandum of Understanding (MOU)  
4 to fund the Goods and Services Program of the same date; and

5           WHEREAS, the grant was awarded to the Federated States of  
6 Micronesia for the development of its fisheries in Chuuk State;  
7 and

8           WHEREAS, section 210(2) of title 55 of the Code of the  
9 Federated States of Micronesia provides that for foreign financial  
10 assistance to be valid it must be approved by Congress by  
11 resolution; now, therefore,

12           BE IT RESOLVED by the Nineteenth Congress of the Federated  
13 States of Micronesia, Fourth Regular Session, 2016, that Congress  
14 hereby approves and accepts the ¥27,960,000 grant from the  
15 Government of Japan to fund the Good and Services Program for FY16  
16 to assistance in development of fisheries in Chuuk State,  
17 including all the terms and conditions thereof; and

---

1 BE IT FURTHER RESOLVED that the intent of Congress of the  
2 Federated States of Micronesia is restrict the use of the grant to  
3 its intended use as provided in article 1 of the MOU; and

4 BE IT FURTHER RESOLVED that the goods and services secured  
5 with this grant shall be for the sole benefit of the community, to  
6 enhance the living standard of the community as a whole, to be  
7 owned by the community, and not to be the property of an  
8 individual or individuals; and

9 BE IT FURTHER RESOLVED that certified copies of this  
10 resolution be transmitted to the President of the Federated States  
11 of Micronesia, Secretary of the Department of Foreign Affairs, the  
12 National Oceanic Resource Management Authority, and the Embassy of  
13 Japan in Kolonia.

14

15 Date: 5/23/16

Introduced by: /s/ for Joseph J. Urusemal  
Florencio S. Harper  
(by request)

16

17

18

19

20

21

22

23

24

25