A RESOLUTION

Approving and accepting a non-project grant from the Government of Japan in the amount of 100,000,000 Japanese Yen for the purchase of diesel fuel, including all the terms and conditions of the assistance.

WHEREAS, following mutual consultations, the Japanese Government agreed to provide 100,000,000 Japanese Yen to the Government of the Federated States of Micronesia for the purpose of contributing to the promotion of the economic and social development efforts in the FSM, and in particular the grant shall be used to purchase diesel fuel; and

WHEREAS, the grant is evidenced by letters exchange and Agreed Minutes on Procedural Details dated July 8, 2015, between the Department of Foreign Affairs and the Japanese Embassy in Kolonia; and

WHEREAS, section 210(2) of title 53 of the Code of the Federated States of Micronesia provide that for foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, that Congress hereby approves and accepts the 100,000,000 Japanese Yen non-project grant from the Government of Japan for the purchase of diesel fuel, including the terms and conditions thereof; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Japanese Embassy in Kolonia.

Date: 9/21/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)