

A RESOLUTION

Approving and accepting a non-project grant from the Government of Japan in the amount of 300,000,000 Japanese Yen to assist with disaster reduction efforts in the Federated States of Micronesia, including all the terms and conditions of the assistance.

1 WHEREAS, following mutual consultations, the Japanese
2 Government agreed to provide 300,000,000 Japanese Yen to the
3 Government of the Federated States of Micronesia to assist with
4 the purpose of contributing to the promotion of the economic and
5 social development efforts in Micronesia, and in particular to
6 assist with disaster reduction efforts in the Federated States of
7 Micronesia; and

8 WHEREAS, the grant is evidenced by letters exchanged and
9 Agreed Minutes on Procedural Details dated July 8, 2015, between
10 the Department of Foreign Affairs and the Japanese Embassy in
11 Kolonia; and

12 WHEREAS, the section 210(2) of title 55 of the Code of the
13 Federated States of Micronesia provides that for foreign financial
14 assistance to be valid it must be approved the Congress by
15 resolution; now, therefore,

16 BE IT RESOLVED by the Nineteenth Congress of the Federated
17 States of Micronesia, Second Regular Session, 2015, that Congress
18 hereby approves and accepts the 300,000,000 Japanese Yen non-
19 project grant from the Government of Japan to assist with disaster

1 reduction efforts in the FSM, including all the terms and
2 conditions thereof approved; and

3 BE IT FURTHER RESOLVED that certified copies of this
4 resolution be transmitted to the President of the Federated States
5 of Micronesia and the Japanese Embassy in Kolonia.

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7 Date: 9/18/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)

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