A RESOLUTION

Approving and accepting a non-project grant from the Government of Japan in the amount of 300,000,000 Japanese Yen to assist with disaster reduction efforts in the Federated States of Micronesia, including all the terms and conditions of the assistance.

WHEREAS, following mutual consultations, the Japanese Government agreed to provide 300,000,000 Japanese Yen to the Government of the Federated States of Micronesia to assist with the purpose of contributing to the promotion of the economic and social development efforts in Micronesia, and in particular to assist with disaster reduction efforts in the Federated States of Micronesia; and

WHEREAS, the grant is evidenced by letters exchanged and Agreed Minutes on Procedural Details dated July 8, 2015, between the Department of Foreign Affairs and the Japanese Embassy in Kolonia; and

WHEREAS, the section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for foreign financial assistance to be valid it must be approved the Congress by resolution; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, that Congress hereby approves and accepts the 300,000,000 Japanese Yen non-project grant from the Government of Japan to assist with disaster reduction efforts in the Federated States of Micronesia.
reduction efforts in the FSM, including all the terms and
conditions thereof approved; and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States
of Micronesia and the Japanese Embassy in Kolonia.

Date: 9/18/15              Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)