A RESOLUTION

Setting the ceiling of the total funds estimated to be available for appropriation from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016.

WHEREAS, section 104 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, requires that Congress adopt a resolution setting forth the total funds estimated to be available from the General Fund and any special funds of the Treasury of the Federated States of Micronesia for each fiscal year; now, therefore,

BE IT RESOLVED by the Nineteenth Congress of the Federated states of Micronesia, Fifth Special Session, 2016, that the amount estimated to be available for the fiscal year ending September 30, 2016, is set at $94,294,212 of which $92,237,666 is from domestic revenues, and $1,000,000 will be available from amended Compact Sector for COM-FSM and $1,056,546 will be available from the Supplemental Education Grant; and

Date: 7/25/16          Introduced by: /s/ Isaac V. Figir

Isaac V. Figir