AN ACT

To further amend title 40 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 19-90, by creating a new section 397, to provide for a transition period until the initial National Scholarship Board members are confirmed and the Board is functional, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Title 40 of the Code of the Federated States of Micronesia (Annotated), as amended by Public Law No. 19-90, is hereby further amended by adding a new section 397, to read as follows:

   "Section 397. Transition period.

   The Executive Branch may continue to review, award and conduct business regarding national scholarships until the initial National Scholarship Board members are confirmed and the Board is functional, or until November 30, 2016, whichever occurs first."
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

August 4th, 2016

/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia