AN ACT

To appropriate the sum of $2,844,880 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2015, for the purpose of funding the Public Infrastructure Project of Nanpei Memorial High School and the Library Project, to provide funds to Pohnpei School Designs, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Appropriation. There is hereby appropriated from the General Fund of the Federated States of Micronesia the sum of $2,844,880, or so much thereof as may be necessary, for the purpose of funding the following public infrastructure projects in the State of Pohnpei. The funds apportioned by this act shall be apportioned are as follows:

(a) Nanpei Memorial High School and Library Project ........................................ $ 2,609,880

(b) Pohnpei School Designs ........ 235,000

Of the funds appropriated herein, the total sum shall be deemed to come from funds available under the amended Compact Public Infrastructure Grant.

Section 2. Allotment and Management of Funds and Lapse Date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to Public Law

(b) The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottee. The allottee of funds shall be the President of the Federated States of Micronesia, or his designee.

(3) Lapse Date. The authority of the allottee to obligated funds appropriated by this act shall not lapse.
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

August 27, 2015

/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia