AN ACT

To further amend Public Law No. 16-18, as amended by Public Laws Nos. 16-24, 16-32, 16-39, 16-45, 16-54, 16-67, 17-04, 17-14, 17-26, 17-39, 17-65, 18-27, 18-47 and 18-80, by amending section 2 thereof, to change the allottee and lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 16-18, as amended by Public Laws Nos. 16-24, 17-14, 17-39, 18-27 and 18-80, is hereby further amended to read as follows:

“Section 2. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under subsections 1 and 2 of section 1 of this act shall be the President of the Federated States of Micronesia or his designee, EXCEPT THAT the allottee of funds appropriated under subsections 2(a), (b), (c), (d), (e), (f), (g), (j), (n(i)), (p), (q) and (r) of this act
shall be the Mayor of Lelu Municipal Government; the
allottee of funds appropriated under sections 1(4)(a),
1(4)(c) and 1(4)(f) shall be the Governor of Chuuk State
or his designee; the allottee of funds appropriated
under section 1(4)(b) shall be the Mortlock Islands
Development Authority; the allottee of funds
appropriated under section 1(4)(d) shall be the Faichuk
Development Authority; the allottee of funds
appropriated under section 1(4)(e) shall be the Southern
Namoneas Development Authority. The allottee of funds
appropriated under section 1(1) of this act shall be the
Governor of the State of Yap. The authority of the
allottee to obligate funds appropriated by this act
shall lapse on September 30, 2016.”
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

August 3, 2015

/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia