To repeal Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, in its entirety, allowing for a three-month transition period, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, shall be repealed in its entirety.

Section 2. The President shall have a three-month transition period from this act becoming law to allow for the tax collection process to return the status quo ante under the Customs and Tax Administration.

Section 3. National benefits shall be fully restored to all employees of the URA who transitioned from the CTA to the amount they would have attained had their employment not been interrupted.
Section 4. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

OVERRIDE 5/15/15

Peter M. Christian
President
Federated States of Micronesia