The Honorable Wesley W. Simina  
Speaker  
19th FSM Congress  
Palikir, Pohnpei, FM 96941

Dear Speaker Simina:

I am transmitting the following Congressional Act, which I have signed to become Public Law No. 19-39:

Congressional Act No. 19-42, entitled: "AN ACT TO AMEND SECTIONS 632 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), FOR THE PURPOSE OF INCREASING THE THRESHOLD OF THE FISHERIES OBSERVER REVOLVING FUND TO $1,000,000, AND FOR OTHER PURPOSES."

I take the opportunity to express my sincere appreciation for the expeditious action taken by the 19th Congress in the passage of this Act. This is an important piece of legislation that keeps the Observer's Program properly functioning in accordance with fishery conservation and management measure.

Sincerely,

Peter M. Christian  
President

xc: Chief Justice, FSM Supreme Court  
Secretary, Department of Finance and Administration  
Secretary, Department of Justice  
Legislative Counsel, CFSM  
Library, CFSM  
PIO, FSM
October 05, 2015

His Excellency Peter M. Christian
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-42, "AN ACT TO AMEND SECTIONS 632 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), FOR THE PURPOSE OF INCREASING THE THRESHOLD OF THE FISHERIES OBSERVER REVOLVING FUND TO $1,000,000, AND FOR OTHER PURPOSES.", which was passed by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

Liwiana Ramon Ioannis
Chief Clerk, Congress of the Federated States of Micronesia

Enclosures
An Act

TO AMEND SECTIONS 632 OF TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), FOR THE PURPOSE OF INCREASING THE THRESHOLD OF THE FISHERIES OBSERVER REVOLVING FUND TO $1,000,000, AND FOR OTHER PURPOSES.

INTRODUCED BY SENATOR: ISAAC V. FIGIR

DATE: SEPTEMBER 28, 2015

REFERRED TO: COMMITTEE ON WAYS AND MEANS

FIRST READING: SEPTEMBER 29, 2015
SECOND READING: OCTOBER 01, 2015

Liwiana Ramon Ioanis
Chief Clerk, FSM Congress
We hereby certify that on October 01 the foregoing act passed Second and Final Reading of the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

Wesley W. Simina
Speaker
Congress of the Federated States of Micronesia

Liwiana Ramon Ioanis
Chief Clerk
Congress of the Federated States of Micronesia
AN ACT

To amend sections 632 of title 55 of the Code of the Federated States of Micronesia (Annotated), for the purpose of increasing the threshold of the Fisheries Observer Revolving Fund to $1,000,000, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 632 of title 55 of the Code of the Federated States of Micronesia (Annotated), is hereby amended to read as follows:

"Section 631. Deposits. All future appropriations for the Fund as well as revenues received pursuant to the provisions of section 403(2) of title 24 of this code shall be deposited in the Fund. Any unexpended moneys in this Fund shall not revert to the General Fund nor lapse at the end of the fiscal year; PROVIDED, HOWEVER, that any amount in excess of $1,000,000 shall be paid into the General Fund."

CBL 19-97
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Oct 29, 2015

[Signature]

Peter M. Christian
President
Federated States of Micronesia