The Honorable Wesley W. Simina  
Speaker  
Nineteenth Congress of the Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear Speaker Simina:

Due to a September 23, 2015 Congressional override of my earlier veto, I have designated the following Congressional Act as Public Law No. 19-30.

Congressional Act No. 19-25, entitled: “AN ACT TO REPEAL PUBLIC LAW NO. 14-48, WHICH ADDED SECTION 419 TO TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), RELATING TO THE IMPLEMENTATION OF THE INFRASTRUCTURE DEVELOPMENT PLAN; AND WHICH FURTHER AMENDED SECTION 204 OF TITLE 32 F.S.M.C. EXEMPTING SUCH ACTIVITIES FROM THE FOREIGN INVESTMENT LAWS, IN ITS ENTIRETY, AND FOR OTHER PURPOSES.”

Sincerely,

[Signature]

Peter M. Christian  
President

Enclosures:

Xc: Chief Justice, FSM Supreme Court  
Secretary, Department of Justice  
Secretary, Department of Finance and Administration  
Legislative Counsel, CFSM  
Library, CFSM  
FSM PIO
September 25, 2015

His Excellency Peter M. Christian
President
Federated States of Micronesia
Palikir, Pohnpei FM 96941

Dear President Christian:

I have the honor to transmit herewith Congressional Act No. 19-25, "AN ACT TO REPEAL PUBLIC LAW NO. 14-48, WHICH ADDED SECTION 419 TO TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), RELATING TO THE IMPLEMENTATION OF THE INFRASTRUCTURE DEVELOPMENT PLAN; AND WHICH FURTHER AMENDED SECTION 204 OF TITLE 32 F.S.M.C. EXEMPTING SUCH ACTIVITIES FROM THE FOREIGN INVESTMENT LAWS, IN ITS ENTIRETY, AND FOR OTHER PURPOSES.", which was repassed on September 23, by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a three-fourths vote of all the State delegations as required and as duly certified.

Sincerely yours,

[Signature]

Liwiana Ramon Ioanis
Chief Clerk, Congress of the Federated States of Micronesia

Enclosures
An Act

TO REPEAL PUBLIC LAW NO. 14-48, WHICH ADDED SECTION 419 TO TITLE 55 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA (ANNOTATED), RELATING TO THE IMPLEMENTATION OF THE INFRASTRUCTURE DEVELOPMENT PLAN; AND WHICH FURTHER AMENDED SECTION 204 OF TITLE 32 F.S.M.C. EXEMPTING SUCH ACTIVITIES FROM THE FOREIGN INVESTMENT LAWS, IN ITS ENTIRETY, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR WESLEY W. SIMINA

DATE: JULY 15, 2015

REPASSSED: SEPTEMBER 23, 2015

Liwiana Ramon Iojns
Chief Clerk, FSM Congress
ACT NO. 19-25

(CONGRESSIONAL BILL NO. 19-45)

I hereby certify that on September 23 the foregoing act was repassed by the Nineteenth Congress of the Federated States of Micronesia, Second Regular Session, 2015, by a three-fourths vote of all the State delegations as required under article IX, section 2(q), of the Constitution of the Federated States of Micronesia.

Wesley W. Simina
Speaker
Congress of the
Federated States of Micronesia
AN ACT

To repeal Public Law No. 14-48, which added section 419 to title 55 of the Code of the Federated States of Micronesia (Annotated), relating to the implementation of the Infrastructure Development Plan; and which further amended section 204 of title 32 F.S.M.C. exempting such activities from the foreign investment laws, in its entirety, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

  1. Section 1. Public Law No. 14-48, which added section 419 to title 55 of the Code of the Federated States of Micronesia (Annotated), relating to the implementation of the Infrastructure Development Plan; and which further amended section 204 of title 32 F.S.M.C. exempting such activities from the foreign investment laws, is hereby repealed in its entirety.
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

, 2015

 Override

Peter M. Christian
President
Federated States of Micronesia