AN ACT

To further amend Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 17-53, 18-37, 18-66 and 19-14, by amending section 2 thereof, for the purpose of changing the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 18-37, 18-66 and 19-14, is hereby further amended to read as follows:

“Section 2. Allotment and management of funds and lapse date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979.

(b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottees. The allottees of the funds appropriated by this act are as follows:

(a) Subsection 1 of Section 1 - the allottee
of these funds shall be the President of the
Federated States of Micronesia or his designee;

(b) Subsection 2 of Section 1 – the allottee
of these funds shall be the Governor of Yap State or
his designee, PROVIDED THAT the allottee of funds
under subsections (2)(c)(i) and (2)(c)(ii) of this
Act shall be the President of the College of
Micronesia – FSM;

(c) Subsection 3 of Section 1 – the allottee
of these funds shall be the President of the
Federated States of Micronesia or his designee;

(d) Subsection 4(a), 4(c) and 4(f) of Section
1 shall be the Governor of Chuuk State or his
designee; Subsection 4(b) of Section 1 shall be the
Mortlock Islands Development Authority; Subsection
4(d) of Section 1 shall be the Southern Namoneas
Development Authority; Subsection 4(e) of Section 1
shall be the Faichuk Development Authority;

(e) Subsection 5 of Section 1 – the allottee
of these funds shall be the President of the
Federated States of Micronesia or his designee.

(3) Lapse Date. The authority of the allottee to
obligate funds appropriated by this act shall lapse
on September 30, 2018.”
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

September 29, 2016

/s/ Peter M. Christian
Peter M. Christian
President
Federated States of Micronesia