A BILL FOR AN ACT

To appropriate the sum of $100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, to provide funding for the defunded programs and activities of the government of the state of Kosrae, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Title. To appropriate the sum of $100,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, to provide funding for the defunded programs and activities of the government of the state of Kosrae. The sum appropriated herein shall be apportioned as follows:

1. Kosrae State Government defunded programs and activities $100,000

Section 2. Allotment and management of funds and lapse dates. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purposes specified in this act, and that no obligations are incurred in excess of the sums appropriated. The allottee of the funds appropriated in this act shall be the Governor of the state of Kosrae or his designee. The authority of
the allottee to obligate funds appropriated by this act shall lapse on September 30, 2018.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 12/14/16

Introduced by: /s/ Alik L. Alik

Alik L. Alik