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A BILL FOR AN ACT

To further amend Public Law No. 16-49, as amended by Public Laws Nos. 16-68, 16-76, 17-06, 17-10, 17-23, 17-30, 17-32, 17-45, 17-82, 17-85, 18-28, 18-45, 18-59, 18-86 and 19-11, by amending section 6 thereof, for the purpose of changing the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1           Section 1. Section 6 of Public Law No. 16-49, as amended by  
2 Public Laws Nos. 17-10, 17-45, 17-85, 18-28, 18-86 and 19-11, is  
3 further hereby amended to read as follows:

4           “Section 6. Allotment and management of funds and lapse  
5 date. All funds appropriated by this act shall be  
6 allotted, managed, administered and accounted for in  
7 accordance with applicable law, including, but not  
8 limited to, the Financial Management Act of 1979. The  
9 allottee shall be responsible for ensuring that these  
10 funds, or so much thereof as may be necessary, are used  
11 solely for the purpose specified in this act, and that no  
12 obligations are incurred in excess of the sum  
13 appropriated. The allottee of funds appropriated under  
14 sections 2 and 4 of this act shall be the President of  
15 the Federated States of Micronesia or his designee;  
16 PROVIDED THAT the allottee of funds appropriated under  
17 section 4(1)(b) shall be the Pohnpei Transportation  
18 Authority and the allottee of the funds appropriated

