A BILL FOR AN ACT

To further amend Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 17-53, 18-37 and 18-66, by amending section 2 thereof, for the purpose of changing the allottee and lapsed date of certain funds previously appropriated therein, for public projects and social programs in each of the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 2 of Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 18-37 and 18-66, is hereby further amended to read as follows:

“Section 2. Allotment and management of funds and lapse date.

(1) General Provisions.

(a) All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979.

(b) The allottees shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated.

(2) Allottees. The allottees of the funds appropriated by this act are as follows:

(a) Subsection 1 of Section 1 - the allottee
of these funds shall be the President of the Federated States of Micronesia or his designee;

(b) Subsection 2 of Section 1 — the allottee of these funds shall be the Governor of Yap State or his designee, PROVIDED THAT the allottee of funds under subsections (2)(c)(i) and (2)(c)(ii) of this Act shall be the President of the College of Micronesia – FSM;

(c) Subsection 3 of Section 1 — the allottee of these funds shall be the President of the Federated States of Micronesia or his designee;

(d) Subsection 4(a) [and] 4(c) and 4(f) of Section 1 shall be the Governor of Chuuk State or his designee; Subsection 4(b) of Section 1 shall be the Mortlock Islands Development Authority; Subsection 4(d) of Section 1 shall be the Southern Namoneas Development Authority; Subsection 4(e) of Section 1 shall be the Faichuk Development Authority; [Subsection 4(f) of Section 1 shall be the Northwest Islands Development Authority.]

(e) Subsection 5 of Section 1 — the allottee of these funds shall be the President of the Federated States of Micronesia or his designee.

(3) **Lapse Date.** The authority of the allottee to obligate funds appropriated by this act shall lapse
Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/2/15

Introduced by: /s/ Victor Gouland

Victor V. Gouland