

A BILL FOR AN ACT

To appropriate the sum of \$3,881,669 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of reappropriating funding from FY15 for Priority Infrastructure Projects for the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Purpose. The sum of \$3,881,669, or so much
2 thereof as may be necessary, is hereby appropriated from the
3 General Fund of the Federated States of Micronesia for the fiscal
4 year ending September 30, 2016, for the purpose of reappropriating
5 funding from FY15 for Priority Infrastructure Projects for the
6 state of Chuuk. The funds appropriated under this section shall
7 be apportioned as follows:

8 "Section 2. Chuuk State Priority Infrastructure
9 Projects, including land acquisition and heavy equipment
10 purchase to be apportioned as follows:.....\$ 3,881,669
11 (a) Monitoring and Administration costs... 92,000
12 (b) Other priority infrastructure
13 projects 3,789,669."

14 "Section 3. Allotment and management of funds and lapse
15 date. All funds appropriated by this act shall be allotted,
16 managed, administered and accounted for in accordance with
17 applicable laws, including, but not limited to, the Financial
18 Management Act of 1979. The allottee shall be responsible for

1 ensuring that these funds, or so much thereof as may be
2 necessary, are used solely for the purpose specified in this
3 act, and that no obligations are incurred in excess of the sum
4 appropriated. The allottee of the funds appropriated under
5 section 2 of this act shall be the Governor of the State of
6 Chuuk or his designee. The authority of the allottee to
7 obligate funds appropriated by this act shall not lapse.”

8 Section 4. This act shall become law upon approval by the
9 President of the Federated States of Micronesia or upon its
10 becoming law without such approval.

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12 Date: 2/2/16

Introduced by: /s/ Wesley W. Simina
Wesley W. Simina

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