A BILL FOR AN ACT

To appropriate the sum of $3,881,669 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of reappropriating funding from FY15 for Priority Infrastructure Projects for the state of Chuuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESA:

1 Section 1. Purpose. The sum of $3,881,669, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2016, for the purpose of reappropriating funding from FY15 for Priority Infrastructure Projects for the state of Chuuk. The funds appropriated under this section shall be apportioned as follows:

"Section 2. Chuuk State Priority Infrastructure Projects, including land acquisition and heavy equipment purchase to be apportioned as follows:............$ 3,881,669

(a) Monitoring and Administration costs... 92,000
(b) Other priority infrastructure projects .................... 3,789,669."

"Section 3. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for
ensuring that these funds, or so much thereof as may be
necessary, are used solely for the purpose specified in this
act, and that no obligations are incurred in excess of the sum
appropriated. The allottee of the funds appropriated under
section 2 of this act shall be the Governor of the State of
Chuuk or his designee. The authority of the allottee to
obligate funds appropriated by this act shall not lapse.”

Section 4. This act shall become law upon approval by the
President of the Federated States of Micronesia or upon its
becoming law without such approval.

Date: 2/2/16

Introduced by: /s/ Wesley W. Simina

Wesley W. Simina