
A BILL FOR AN ACT

To further amend section 208 of title 52 of the Federated States of Micronesia (Annotated), as amended by Public Law No. 18-114, to change the effective date of the Cost of Living Allowance (COLA) to October 1, 2015, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 208 of title 52 of the Federated
2 States of Micronesia (Annotated), as amended by Public
3 Law No. 18-114, is hereby further amended to read as
4 follows:

5 "Section 208. Cost-of-living allowance (COLA).
6 Employees of the National Government of the
7 Federated States of Micronesia (including contract
8 and exempt employees) shall receive a cost-of-living
9 allowance (COLA) in the amount of \$40.00 per 80 hour
10 pay period. This COLA shall be in effect beginning
11 [~~July 1, 2015~~] October 1, 2015."

12 Section 2. This act shall become law upon approval by the
13 President of the Federated States of Micronesia or upon its
14 becoming law without such approval.

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16 Date: 5/20/15

Introduced by: /s/ Isaac V. Figir
Isaac V. Figir

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