A RESOLUTION

Approving the Federated States of Micronesia’s membership to the International Fund for Agriculture Development, and a contribution of $500.00 annually to the Fund’s resources.

WHEREAS, the International Fund for Agriculture Development (IFAD) is a specialized agency of the United Nations and was established at the World Food Conference on 13 June 1976 in Rome, Italy; and

WHEREAS, the Agreement Establishing IFAD was opened for signature, on December 20, 1976, in New York for original members; and

WHEREAS, Section 1(a) of Article 3 of the Agreement Establishing IFAD provides that membership of the fund shall be open to any Member State of the United Nations or any of its specialized Agencies; and

WHEREAS, IFAD’s overall goals are to reduce poverty, and to improve food security and nutrition of people living in rural areas in developing countries, primarily by focusing on agriculture and rural development; and

WHEREAS, the IFAD is the leading multilateral investor in the livelihoods of poor rural producers in developing countries worldwide, particularly, those in remote areas that are affected by environmental degradation and climate change; and

WHEREAS, the IFAD supports projects in a number of different...
areas including, agriculture development, financial services, rural infrastructure, livestock, fisheries, capacity and institution building, storage/food processing/marketing, research, extension training, and small and medium enterprise development to improve food security and nutrition and raise income and improve livelihoods of communities; and

WHEREAS, the amount of work and challenges facing the Federated States of Micronesia in agriculture development and in reducing poverty are enormous, and the human and financial resources to undertake these tasks are limited; and

WHEREAS, being a member would allow the FSM to access the IFAD’s financial resources and be eligible to benefit from a mix of low interest loans and grants to support agricultural and rural development programs and projects; and

WHEREAS, the IFAD’s mandate is highly relevant to the FSM’s international obligations with respect to meeting the Millennium Development Goals (MDGs) particularly, MDG1 reducing the proportion of hungry and extremely poor people by 2015, and MDG3 by strengthening gender and women’s rights; and

WHEREAS, the IFAD’s operations are further relevant to the FSM’s environment and water issues and to the sustainable use of natural resources and to climate change; and

WHEREAS, Section 2(b) of Article 3 of the Agreement provides that any State eligible to become a member of the IFAD that is not an original signatory to the Agreement may become a non-original
member upon the approval of its membership by the Governing
Council of the IFAD and by depositing an instrument of accession
to the aforementioned Agreement; and

WHEREAs, pursuant to Section 1(b) and (c) of article 13 of
the Agreement Establishing the IFAD provides that the amount of an
initial contribution of an original and non-original member shall
be the amount and in the currency or such contribution specified
by the member in its instrument for ratification, acceptance,
approval or accession deposited by that member; now, therefore,

BE IT RESOLVED by the Eighteenth Congress of the Federated
States of Micronesia, Second Regular Session, 2013, that Congress
hereby approves the Federated States of Micronesia’s membership
into International Fund for Agriculture Development and intends to
contribute the amount of $500.00 annually to the Fund’s resources;
and

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to President of the Federated States of
Micronesia, the Governor of each State of the Nation, the
Presiding Officers of each State Legislature, the Secretary of the
Department of Foreign Affairs, and the Secretary of the Department
of Resources and Development.

Date: 9/26/13

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)