A RESOLUTION

Approving the receipt of Non Project Grant Aid from the Government of Japan in the amount of 100,000,000 Japanese Yen, for the provision of Japanese Small and Medium Sized Enterprises (SMEs) Products, including all the terms and conditions of the assistance.

1 WHEREAS, on November 4, 2014, the Government of the Federated States of Micronesia and the Government of Japan signed a Grant Aid Agreement in which the Government of Japan agreed to provide 100,000,000 Japanese Yen to the Government of the Federated States of Micronesia for the purchase of SMEs products towards contributing to the promotion of the economic and social development of the Federated States of Micronesia; and

2 WHEREAS, the agreement signed by the two Nations is evidenced by the Exchange of Notes and the Record of Discussion concerning the signed agreement; and

3 WHEREAS, section 210(2) title 55 of the Code of the Federated States of Micronesia provides that for an agreement on foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

4 BE IT RESOLVED by the Eighteenth Congress of the Federated States of Micronesia, Sixth Regular Session, 2015, that Congress hereby approves the receipt of the ¥100,000,000 grant from the Government of Japan for the provision of Japanese Small and Medium Sized Enterprises Products, including all the terms and conditions thereof; and
BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia and the Embassy of Japan in Kolonia.

Date: 1/27/15

Introduced by: /s/ Florencio S. Harper
Florencio S. Harper
(by request)