A RESOLUTION


1 WHEREAS, the Government of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau conscious of their unique characteristics, including small size and geographical isolation, common history and culture, economic constraints and opportunities, and environmental and climate change challenges, are convinced that a joint sub-regional trade and economic cooperation and integration approach represents a sound strategy to building their resilience and achieving long-term sustainable economic development; and

2 WHEREAS, the Governments of the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau desire to increase and enhance their gradual participation in regional cooperation and integration initiatives as envisaged in the New Framework for Pacific Regionalism, the Bangkok Declaration on Regional Economic Cooperation and Integration in Asia and the Pacific as well as enhance their involvement in broader international trade and economy; and

3 WHEREAS, the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau having previously
united as the Micronesian Trade Committee established through the Memorandum of Understanding of July 3, 2008, following the mandate of the 7th Micronesian President’s Summit, are determined to foster sub-regional cooperation and integration in the Micronesian sub-region by a joint representation and resources pooling to address their most pressing trade and economic needs; and

WHEREAS, the 12th Micronesian Presidents’ Summit of July 5, 2012, endorsed the Outcomes of the 5th MTC Meeting recommending to supersede the Memorandum of Understanding establishing the Micronesian Trade Committee with a Treaty; and

WHEREAS, the President of the Federated States of Micronesia, the President of the Republic of Marshall Islands, and the President of the Republic of Palau have signed the Treaty establishing the Micronesian Trade and Economic Community and the Protocol on the Conference Structure, Secretariat, and Financial Matters of the MTC on September 3, 2014, in Apia, Samoa, and the Federated States of Micronesia now desires to ratify the Treaty; now, therefore,

BE IT RESOLVED by the Eighteenth Congress of the Federated States of Micronesia, that the Eighteenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2014, that Congress hereby ratifies the Treaty establishing the Micronesian Trade and Economic Community and the Protocol on the Conference Structure, Secretariat, and Financial Matter on the MTC signed on September 3, 2014;
BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to the President of the Federated States of Micronesia.

Date: 9/23/14

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)