To approve and accept the U.S. Federal Aviation Administration Grant Agreement in the amount of $5,000,000 to fund the Chuuk International Airport Project, including all the terms and conditions of the assistance.

WHEREAS, the United States through the Federal Aviation Administration has approved a project for the Chuuk International Airport, entitled: "Rehabilitate Runway 04/22 – Phase II, Relocate Airfield Electrical Vault – Phase II"; and

WHEREAS, the terms and conditions of the grant offer are contained in the Grant Agreement dated September 15, 2014, which constitutes the offer of the grant and if accepted becomes binding on the Federated States of Micronesia;

WHEREAS, section 210(2) of title 55 of the Code of the Federated States of Micronesia provides that for an agreement on foreign financial assistance to be valid it must be approved by Congress by resolution; now, therefore,

BE IT RESOLVED by the Eighteenth Congress of the Federated States of Micronesia, Fifth Regular Session, 2014, that Congress hereby approves the acceptance the grant in the amount of $5,000,000 from the U.S. Federal Aviation Administration, to fund the Chuuk International Airport Project, including all the terms and conditions thereof;

BE IT FURTHER RESOLVED that certified copies of this
resolution be transmitted to the President of the Federated States of Micronesia, the Secretary of the Department of Transportation, Communication and Infrastructure, and the United States Embassy in Kolonia.

Date: 9/23/14

Introduced by: /s/ Florencio S. Harper

Florencio S. Harper
(by request)