A RESOLUTION

Authorizing the President to submit the Recommended National Government Compact Budget Request, as revised pursuant to Congress’s recommendations, to the United States under Article V of the Fiscal Procedures Agreement.

WHEREAS, the Federated States of Micronesia and the United States of America have entered into a Compact of Free Association, as amended; and

WHEREAS, title 55 of the Code of the Federated States of Micronesia, at section 103(4)(d), requires the President of the Federated States of Micronesia to submit to Congress a Recommended National Government Compact Budget Request for the ensuing fiscal year; and

WHEREAS, title 55 of the Code of the Federated States of Micronesia, at section 103(5)(b), permits the Congress, by resolution, to recommend changes to the Recommended National Government Compact Budget Request in any respect consistent with the Compact, as amended; and

WHEREAS, title 55 of the Code of the Federated States of Micronesia, at section 303(4), as amended, sets the National Government share of Compact Budget Requests for Fiscal Years 2015 and thereafter, except Supplemental Education Grants under section 105 of the Amended Compact and after JEMCO funds the College of Micronesia-FSM, at zero percent (0%); and

WHEREAS, title 55 of the Code of the Federated States of
Micronesia, at section 306, as amended, requires that the National Government Compact Budget Request included in the Plan for the Division of Annual Economic Assistance for Fiscal Year 2015 and each fiscal year thereafter, after funding the College of Micronesia-FSM, shall constitute zero percent (0%) of the estimated level of Compact funding for that year, except Supplemental Education Grants under Section 105 of the Amended Compact; and

WHEREAS, the Recommended National Government Compact Budget Request ("Budget Book") submitted by the President to Congress for Fiscal Year 2015 did not reflect the recent amendments to title 55 of the Code of the Federated States of Micronesia setting the National Government share of Compact funs to zero percent (0%) after JEMCO funds the College of Micronesia-FSM, and except Supplemental Education Grants under Section 105 of the Amended Compact; now, therefore,

BE IT RESOLVED by the Eighteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2014, that Congress recommends the President revise the National Government Compact Budget Request to comply with sections 303 and 306 of title 55 of the Code of the Federated States of Micronesia, as amended; and

BE IT FURTHER RESOLVED that pursuant to title 55 of the Code of the Federated States of Micronesia, section 103(7), the President of the Federated States of Micronesia is hereby
authorized to submit the National Government Compact Budget Request, in conformity with the terms of this resolution, to the United States under Article V of the Fiscal Procedure Agreement; and

BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, and to the Embassy of the United States of America in Kolonia.

Date: 5/30/14  Introduced by: /s/ Isaac V. Figir

Isaac V. Figir