A RESOLUTION

Requesting the President to work with the World Bank and reach an agreement to dedicate the proceeds of IDA-16 funds, in the approximate amount of $13,900,000, to address unmet sea transportation needs.

WHEREAS, the Federated States of Micronesia is receiving IDA-16 funds, approximately $3,900,000, from the World Bank; and

WHEREAS, the World Bank has proposed the proceeds to be used to finance Energy Sector Development Projects; and

WHEREAS, our Nation has a responsibility to provide our citizens with affordable sea transportation options to travel within their country; and

WHEREAS, the current sea transportation does not meet the needs of our citizens to travel within their country; and

WHEREAS, the allocation of IDA-16 proceeds would be utilized to significantly improve inter-nation sea travel for our citizens; and

WHEREAS, the Congress of the Federated States of Micronesia requests the President to work with the World Bank to reach an agreement to dedicate the proceeds of IDA-16 funds for our Nation’s sea transportation needs; now, therefore,

BE IT RESOLVED by the Eighteenth Congress of the Federated States of Micronesia, Fourth Regular Session, 2014, that Congress hereby requests the President to work with the World
Bank to reach an agreement to dedicate the proceeds of IDA-16 funds, in the approximate amount of $13,900,000, to address the unmet sea transportation needs of the Federated States of Micronesia.

BE IT FURTHER RESOLVED that a certified copy of this resolution be transmitted to President of the Federated States of Micronesia.

Date: 5/30/14       Introduced by: /s/ Joseph J. Urusemal

Joseph J. Urusemal