To repeal Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, in its entirety, allowing for a three-month transition period, and for other purposes. 

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Public Law No. 16-75, which established a Federated States of Micronesia Unified Revenue Authority, shall be repealed in its entirety.

Section 2. The President shall have a three-month transition period from this act becoming law to allow for the tax collection process to return the status quo ante under the Customs and Tax Administration.

Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 04/09/15        Introduced by: /s/ David W. Panuelo

David W. Panuelo