A BILL FOR AN ACT

To further amend section 122 of title 24 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 13-86, for the purpose of banning all purse seine vessels and purse seine vessel owners from fishing beyond the Twelve Mile Zone, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 122 of Chapter 1 of Title 24 of the Code of the Federated States of Micronesia, as enacted by Public Law No. 13-86, is hereby further amended to read as follows:

"Section 122. Ban.

(a) Any and all fishing vessels and fishing vessel owners which or who have had court judgments entered against them in the Supreme Court of the Federated States of Micronesia in an amount in excess of $25,000 shall be denied the ability to apply for and/or to obtain any fishing licenses of any kind whatsoever from the Authority to fish in the Exclusive Economic Zone of the Federated States of Micronesia until such judgment is satisfied.

(b) Any and all purse seiner vessels and purse seiner vessel owners shall not fish beyond the Twelve Mile Zone. Any purse seine vessel or purse seine vessel owner who commits an act in violation of this subsection shall be liable for a civil penalty of not less than $15,000 and not more than $50,000 or shall be denied the ability to
apply for and/or to obtain any fishing licenses of any kind whatsoever from the Authority."

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 9/15/14

Introduced by: /s/ Peter M. Christian

Peterson M. Christian