A BILL FOR AN ACT

To further amend Public Law No. 18-05, as amended by Public Laws Nos. 18-07, 18-14, 18-31 and 18-38, by amending section 6 thereof, for the purpose of changing the lapse date of certain funds previously appropriated therein, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 6 of Public Law No. 18-05, as amended by Public Laws Nos. 18-07 and 18-38, is hereby further amended to read as follows:

“Section 6. Allotment and management of funds and lapse date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under section 3 of this act shall be the Governor of Yap State. The allottee of funds appropriated under sections 2 and 4 of this act shall be the President of the Federated States of Micronesia or his designee, EXCEPT THAT the allottee of funds appropriated under subsection 4(3)(a) of
this act shall be the Pohnpei Transportation Authority. The allottee of funds appropriated under subsections 5(1) and 5(3) of this act shall be the Governor of Chuuk State or his designee. The allottee of funds appropriated under subsection 5(2) of section 5 of this act shall be the Mortlock Islands Development Authority. The allottee of funds appropriated under subsection 5(4) of section 5 of this act shall be the Southern Namoneas Development Authority. The allottee of funds appropriated under subsection 5(5) of section 5 of this act shall be the Faichuk Development Authority. The allottee of funds appropriated under subsection 5(6) of section 5 of this act shall be the Northwest Island Development Authority. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, [2014] 2015.”

Section 2. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 7/7/14

Introduced by: /s/ Joseph J. Urusemal

Joseph J. Urusemal