A BILL FOR AN ACT

To appropriate $260,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of supporting the efforts of the 8th Micronesian Games Organizing Committee, by amending Public Law No. 18-55, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Purpose. The sum of $660,000, or so much thereof as may be necessary, is hereby appropriated from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2014, for the purpose of providing funding for the athletes and coaches from the four States to participate in the 2014 Micronesian Games and international cultural festivals, and to support the efforts of the 8th Micronesian Games Organizing Committee. The funds shall be apportioned as follows:

(1) State of Yap................................. $ 100,000
(2) State of Kosrae............................... 100,000
(3) State of Pohnpei............................
    (a) to provide funding for the athletes and coaches .................. 100,000
    (b) to support the efforts of the 8th Micronesian Games Organizing Committee ...... 260,000
(4) State of Chuuk............................... 100,000

Section 2. Allotment and management of funds and lapse
date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws, including, but not limited to, the Financial Management Act of 1979. The allottee shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used solely for the purpose specified in this act, and that no obligations are incurred in excess of the sum appropriated. The allottee of the funds appropriated under subsection 1(1) of this act shall be the Governor of the State of Yap or his designee. The allottee of funds appropriated under subsection 1(2) of this act shall be the Governor of the State of Kosrae or his designee. The allottee of funds appropriated under subsection 1(3)(a) of this act shall be the Governor of the State of Pohnpei or his designee. The allottee of funds appropriated under subsection 1(3)(b) of this act shall be the President of the Federated States of Micronesia or his designee. The allottee of funds appropriated under subsection 1(4) of this act shall be the Governor of the State of Chuuk or his designee. The authority of the allottee to obligate funds appropriated by this act shall lapse on September 30, 2014.
Section 3. This act shall become law upon approval by the President of the Federated States of Micronesia or upon its becoming law without such approval.

Date: 5/30/14

Introduced by: /s/ Dohsis Halbert

Dohsis Halbert

/s/ Wesley W. Simina

Wesley W. Simina